Financial Aid Important Information

Complete Term Withdrawals

Return to Title Four (R2T4):

When a student withdraws from an entire term, the Office of Financial Aid (OFA) must perform a Return to Title IV (R2T4) calculation - formula set forth by the Department of Education. This calculation determines the amount of financial aid the student earned until the date of withdrawal. Federal and state regulations assume that students "earn" financial aid awards directly in proportion to the number of days of the term that the student attends until/if they withdraw. If a student completely withdraws from UNCP during a semester, the OFA must calculate the portion of financial aid that the student has earned (is eligible for). If the student receives more assistance than they earned, the unearned excess funds must be returned to the U.S. Department of Education.

SAP:

All students (full-time, part-time, undergraduate, graduate, etc.) who wish to qualify for financial aid while attending UNCP must meet certain standards of Satisfactory Academic Progress (SAP). Satisfactory Progress means that a student is meeting a minimum grade point average (GPA) and a minimum credit hour completion rate.

Completion rate means the completion of a degree or program of study within a maximum number of credit hours. For the minimum credit hour rate, all students must earn a minimum of two-thirds or 67% of the credit hours they have attempted, including transfer hours. To determine the credit hour completion rate, divide total earned credit hours by the total number of credit hours attempted. If a student withdraws from a term after the drop/add period, those credit hours for which the student earns a grade of W are counted as attempted hours but not earned hours. Therefore, withdrawing from a term after the drop/add period will negatively affect the student's ability to satisfy the minimum percentage completion rate requirement.

For purposes of determining satisfactory academic progress status and eligibility for financial aid, a student's academic record is evaluated at the end of each Spring semester, and at the time they apply for financial aid. This evaluation will include a student's entire academic record and will compare the student's academic record to the standards of Satisfactory Academic Progress.

Complete Term Withdrawals for Spring 2020

R2T4: When a student withdraws from Spring 2020, the Office of Financial Aid (OFA) must still perform a Return to Title IV (R2T4) calculation, as described above.

However, the "unearned" portion of any financial aid will not have to returned to the U.S. Department of Education.

SAP: When a student has a complete term withdrawal from Spring 2020, the OFA must still conduct a SAP review. However, the credit hours attempted during Spring 2020 will not impact the student's minimum percentage completion rate.

Individual Course Withdrawals

R2T4: When a student withdraws for an individual course but remains enrolled in others, the R2T4 calculation is not required or performed.

SAP: Individual course withdrawals will impact a student's minimum credit hour completion rate. If a student withdraws from a course after the drop/add period, those credit hours for which the student earns a grade of W are counted as attempted hours but not earned hours. Therefore, withdrawing from a course after the drop/add period will negatively affect the student's ability to satisfy the minimum percentage completion rate requirement.

Individual Course Withdrawals for Spring 2020

R2T4: When a student withdraws for an individual course but remains enrolled in others, the R2T4 calculation is not required or performed.

SAP: Individual course withdrawals will impact a student's minimum credit hour completion rate. If a student withdraws from a course after the drop/add period, those credit hours for which the student earns a grade of W are counted as attempted hours but not earned hours. Therefore, withdrawing from a course after the drop/add period will negatively affect the student's ability to satisfy the minimum percentage completion rate requirement.

Satisfactory Academic Progress (SAP)

All students (full-time, part-time, undergraduate, graduate, etc.) who wish to qualify for financial aid while attending UNCP must meet certain standards of Satisfactory Academic Progress (SAP). These standards include a minimum cumulative grade point average (GPA), a minimum credit hour completion rate, and the completion of a degree or program of study within a maximum number of credit hours. For purposes of determining satisfactory academic progress status and eligibility for financial aid, a student's academic record is evaluated at the end of each Spring semester and at the time he/she applies for financial aid. This evaluation will include a student's entire academic record and will compare the student's academic record to the standards of Satisfactory Academic Progress.

Satisfactory Academic Progress (SAP) for Spring 2020

The OFA must still conduct a SAP review at the end of Spring 2020. All SAP requirements (GPA, percentage pass rate, time frame), as mentioned above, still apply for Spring 2020. However, if a student has a <u>complete term withdrawal</u> for Spring 2020, the credit hours attempted during Spring 2020 will not impact the student's minimum percentage completion rate.

Pass/Fail Grades

Pass/fail grades will impact a student's Satisfactory Academic Progress (SAP) review. Grades of P will not affect a student's grade point average. Therefore, grades of P will not impact the cumulative GPA component of the SAP review.